

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	H1/2012	+/- previous year	H1/2011	2011
Hannover Re Group				
Gross written premium	6,888.4	14.0%	6,044.8	
Net premium earned	5,824.8	13.1%	5,147.9	
Net underwriting result	(13.2)		(446.3)	
Net investment income ¹⁾	709.5	5.4%	672.8	
Operating profit / loss (EBIT)	597.2	140.0%	248.9	
Group net income (loss)	405.3	85.5%	218.5	
Earnings per share in EUR	3.36	85.5%	1.81	
Retention	89.8%		90.8%	
EBIT margin ²⁾	10.3%		4.8%	
Return on equity (after tax) ³⁾	15.5%		9.9%	
in EUR million				
	H1/2012	+/- previous year	H1/2011	2011
Policyholders' surplus ⁴⁾	7,832.6	6.7%		7,338.2
Investments (excl. funds held by ceding companies)	30,281.9	6.8%		28,341.2
Total assets	53,412.0	7.1%		49,867.0
Book value per share in EUR	45.37	10.1%		41.22
Non-life reinsurance				
in EUR million	H1/2012	+/- previous year	H1/2011	2011
Gross written premium	4,079.7	15.1%	3,544.5	
Net premium earned	3,303.4	16.0%	2,848.6	
Net underwriting result	99.2		(299.4)	
Operating profit / loss (EBIT)	430.6	184.8%	151.2	
Group net income (loss)	305.6	86.2%	164.1	
Retention	90.2%		90.0%	
Combined Ratio ⁵⁾	96.8%		110.3%	
EBIT margin ²⁾	13.0%		5.3%	
Life and health reinsurance				
in Mio. EUR	H1/2012	+/- previous year	H1/2011	2011
Gross written premium	2,808.8	12.4%	2,499.8	
Net premium earned	2,521.4	9.7%	2,297.7	
Operating profit / loss (EBIT)	155.2	97.9%	78.4	
Group net income (loss)	127.9	73.1%	73.9	
Retention	89.2%		92.1%	
EBIT margin ²⁾	6.2%		3.4%	

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q2/2012	+/- previous year	Q2/2011	2011
Hannover Re Group				
Gross written premium	3,377.9	16.4%	2,901.7	
Net premium earned	3,008.6	13.2%	2,657.2	
Net underwriting result	(13.6)		(63.7)	
Net investment income ¹⁾	268.8	(4.3%)	280.8	
Operating profit / loss (EBIT)	204.0	1.2%	201.5	
Group net income (loss)	144.0	(13.4%)	166.2	
Earnings per share in EUR	1.19	(13.4%)	1.38	
Retention	88.5%		92.5%	
EBIT margin ²⁾	6.8%		7.6%	
Return on equity (after tax) ³⁾	10.6%		15.3%	
Non-life reinsurance				
in EUR million	Q2/2012	+/- previous year	Q2/2011	2011
Gross written premium	1,963.1	21.2%	1,620.2	
Net premium earned	1,748.7	18.8%	1,472.3	
Net underwriting result	52.5	66.9%	31.4	
Operating profit / loss (EBIT)	167.4	(4.7%)	175.7	
Group net income (loss)	132.4	(9.9%)	146.8	
Retention	89.1%		92.6%	
Combined Ratio ⁵⁾	96.8%		97.7%	
EBIT margin ²⁾	9.6%		11.9%	
Life and health reinsurance				
in Mio. EUR	Q2/2012	+/- previous year	Q2/2011	2011
Gross written premium	1,414.8	10.5%	1,280.5	
Net premium earned	1,259.9	6.5%	1,183.3	
Operating profit / loss (EBIT)	33.0	65.3%	20.0	
Group net income (loss)	27.8	(14.2%)	32.4	
Retention	87.6%		92.6%	
EBIT margin ²⁾	2.6%		1.7%	

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld